

AGM Treasurer's Report – as at 31-Dec-2022

The 2022 year started with the well-attended summer musical and associated Coffee Bar sales. Unfortunately, Covid restrictions were then required. That meant the Theatre didn't produce another play until May 2022 when Coffee Bar sales resumed. The Coffee Bar surplus (revenue less expenses), as noted on page 4 of the Statement of Financial Performance, was \$30,109 for 2022 compared to \$40,500 in 2021. Revenue from membership subscriptions was higher in 2022 compared to 2021 and donations held steady at approximately \$14,000 for 2022. The surplus for the 2022 year was \$84,208 compared to \$67,255 in 2021.

The Friends of the Court Theatre held a fundraising event on 20-Nov-2022 at Flaxmere Garden with a profit of \$16,937. The Friends have agreed to donate \$20,000 to the APPLAUSE campaign in 2023 using the Flaxmere profit plus other funds. The Friends have agreed to sponsor a 2023 show (Te Kuia Me Te Pungawerewere) which will be staged in Sept/Oct 2023. The Friends have also agreed to provide funds in 2023 to the Theatre for the purchase of a van to a maximum donation of \$25,000. The Friends also provided a monthly donation to the operation of the Theatre in 2022, as well as non-monetary contributions, namely countless hours of ushering.

As noted on page 5 of the Statement of Financial Position, \$286,034 was held in term deposits as at 31-Dec-2022. There were two TDs that represented funds from memberships, donations, and Coffee Bar surplus. The third TD included two bequests given to the Friends: one in December 2019 from Judith Todd for \$126,034 and the other in September 2020 from Gwynneth Rogers for \$5000. These funds are being held until the Court Theatre downtown development progresses and an appropriate memorial can be determined.

I want to thank the following:

- The box office staff who accept membership payments made with bank cards and cash.
- Tony Feaver who provided accounting expertise on the Friends' funds and reporting.
- Petra Laskova who managed the Coffee Bar as well as the employees who staffed the bar.
- Jay Pollock, who as membership secretary, maintained the membership subscriptions (new and renewals).
- Anisha Thomas who aided with the Tessitura system where membership subscriptions and donations are stored.

Signed



Lynn Vandertie
Treasurer

Friends of the Court Theatre

Date

02-Mar-2023