

AGM Treasurer's Report – as at 31-Dec-2021

During the first seven months of 2021, the Court Theatre presented six near capacity shows. After a pause due to Covid restrictions, the Theatre was able to stage *Little Shop of Horrors* starting in November 2021 and Coffee Bar sales resumed. The Coffee Bar surplus (revenue less expenses) as noted on page 4 of the Statement of Financial Performance, was \$40,200 for 2021 compared to \$11,745 in 2020. Membership subscriptions were lower in 2021 compared to 2020. The surplus for the 2021 year was \$67,255 compared to \$56,723 in 2020.

The Friends of the Court Theatre did not provide a monetary donation to the Theatre in 2021 but rather non-monetary contributions, namely countless hours of ushering.

As noted on page 5 of the Statement of Financial Position, \$246,034 was held in term deposits. There were three TDs that represented funds from memberships, donations, and Coffee Bar surplus. One TD also included two bequests given to the Friends: one in December 2019 from Judith Todd for \$126,034 and the other in September 2020 from Gwynneth Rogers for \$5000. These funds are being held until the Court Theatre downtown development progresses and an appropriate memorial can be determined.

I want to thank the following:

- The box office staff who have included the payments of bank cards and cash for the Friends in their duties once the banks no longer accepted cheques.
- The Theatre accounting department who provided the point-of-sale system used in the Coffee Bar and assistance in reconciling the Friends' accounts with the Theatre accounts.
- Tony Feaver who provided accounting expertise of the Friends' funds and reporting.
- Petra Laskova who managed and the employees who staffed the Coffee Bar.
- Jay Pollock who as membership secretary maintained the subscriptions (new and renewals) and issued the donation receipts.

Signed



Lynn Vandertie
Treasurer
Friends of the Court Theatre

Date

09-May-2022