

AGM Treasurer's Report – as at 31-Dec-2023

The 2023 year showed an increase in cash holdings of \$68,500 before donations of \$180,350 were made to the Court Theatre. The Coffee Bar surplus (revenue less expenses), as noted on page 5 of the Statement of Financial Performance, was \$37,699 for 2023 compared to \$30,109 in 2022. Revenue from membership subscriptions and donations were lower in 2023 compared to 2022. The deficit for the 2023 year was \$133,824 compared to a surplus of \$84,208 in 2022.

The Friends provided two operational funding grants to the Court Theatre for a total of \$150,000. The Friends donated \$20,000 to the APPLAUSE campaign in 2023 using the profit from the Flaxmere Garden event in 2022 plus other funds. The Friends sponsored a 2023 show (Te Kuia Me Te Pungawerewere) which was staged in Sept/Oct 2023. The Friends also provided \$10,350 in 2023 to the Theatre for the purchase of a van. The Friends have agreed to sponsor the Education and Outreach department of the Court Theatre with a donation of \$30,000 in 2024. The Friends also provided a monthly donation to the operation of the Theatre in 2023, as well as non-monetary contributions, namely countless hours of ushering.

As noted on page 6 of the Statement of Financial Position, \$156,034 was held in a term deposit as at 31-Dec-2023. The term deposit included two bequests given to the Friends: one in December 2019 from Judith Todd for \$126,034 and the other in September 2020 from Gwynneth Rogers for \$5,000. The Friends have entered into a commitment to sponsor a room in the new Court Theatre at cost of \$250,000, \$150,000 payable in January 2025 and \$50,000 in each of January 2026 and January 2027.

I want to thank the following:

- The box office staff who accept membership payments made with bank cards and cash.
- Tony Feaver who provided accounting expertise on the Friends' funds and reporting.
- Petra Laskova who managed the Coffee Bar as well as the employees who staffed the bar.
- Jay Pollock, who as membership secretary, maintained the membership subscriptions (new and renewals).
- Anisha Thomas who aided with the Tessitura system where membership subscriptions and donations are stored.

Signed



Lynn Vandertie
Treasurer

Friends of the Court Theatre

Date

28-Feb-2024